



BIGGS UNIFIED SCHOOL DISTRICT

UNAUDITED ACTUALS
2014/2015

14-15 UNAUDITED ACTUALS

▶ Unrestricted General Fund Ending Balance

14/15 Actual Ending Balance - \$1,455,682

14/15 Estimated Ending Balance - \$1,227,992

Revenues up by - \$19,468*

RL Sources (8000) -	40,854	
Federal Revenues (8100-8200) -	1,538	(Migrant Ed)
Other State Rev (8500) -	(55,183)	(C-Pathway Grant, Lottery)
Other Local (8600) -	32,259	(Walnuts & Interest)
Other Transfer (8700) -	0	

Expenditures down by - - \$243,037*

Salary & Benefits -	(9,025)	(Salaries & Benefit decrease)
Materials & Supplies (4000) -	(75,268)	(Textbooks & Materials)
Other (5000 & 6000) -	(158,744)	(Repairs, Other Services)

Contrib & Transfer in up - \$34,815*

Cafeteria - Increase	48,368	
Special Education - Decrease	(22,890)	
Indirect Cost - Decrease	9,337	

*(As compared to EA in 15/16 Original)

14-15 Unaudited Actuals

Other Restricted Fund Balances as of 6/30/15

Fund 13	Cafeteria	\$ 10,210**
Fund 14	D.M.	\$ 0
Fund 17	Special DEU	\$383,805*
Fund 20	Special PEB	\$221,866*
Fund 25	Capital Facilities	\$242,463
Fund 40	Sp Res Cap Fac	\$ 0
Fund 73	Scholarship	\$205,736

* Locally restricted by Board

** Balance from GF Transfer

2014/2015 GASB 54 General Fund

General Fund

Nonspendable	\$ 2,000	– Revolving Fund
Restricted	52,345	– Prop 39
Assigned	817,247	– Fund 01 & 20
Unassigned:		
DEU	460,529	– Fund 17 & Fund 01
Other	<u>781,577</u>	– Fund 01
	1,242,106	
Total Fund Balance	\$ <i>2,061,353</i> –	Includes unassigned and assigned ending balances from Funds 01, 17 & 20

15-16 Budget

- ✓ **COLA:**

COLAs are no longer used as a factor in determining school funding due to the newly adopted Local Control Funding Formula (LCFF) that replaces Revenue Limit funding. The GAP rate will determine the increase in revenue until the target funding is reached.

- ✓ **ADA:**

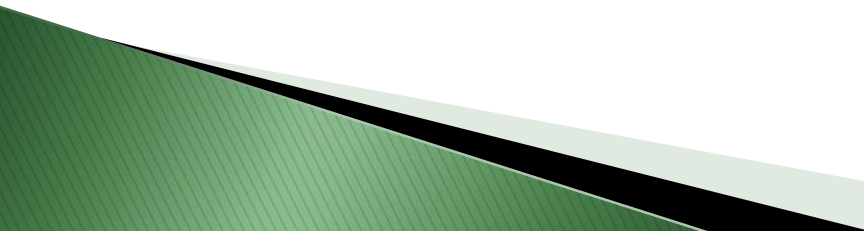
The P2 ADA for 14/15 was 512.99.

The 15/16 budget assumed ADA of 519.62 based on P2 ADA and an increase in enrollment at BHS with moving forward the larger 8th grade class.

- ✓ **LCFF:**

The LCFF GAP calculation for Biggs at 15/16 Original Budget was projected to increase total revenue by \$375,448.

15-16 Budget

- ▶ 15/16 Projected Unrestricted General Fund Balance is \$1,233,304 as adjusted with 14/15 ending balance. This amount is before audit adjustments and assignments
 - ▶ Estimated change in fund balance from 14/15 to 15/16 is – (\$222,378).
 - ▶ Assumed increase in ADA at 15/16 Original Budget will be updated at First Interim.
 - ▶ NSS was restored for 3 years. The sunset date on the current law is June 30, 2017.
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High School NSS Funding Projections over 5 Years

School Year

14/15 15/16 16/17 17/18 18/19

Enrollment 147 168 190 192 188

Lost Tier -118,230 effective 12/13




Current tier of funding is based on 11 Certificated FTE and minimum 143.49 ADA = \$1,538,618. Based on student numbers, we could increase a tier of funding in 16/17 equal to \$122,849. The requirement for this tier is 12 FTE and 171.49 ADA.

15/16 Staff	11.00	Teachers
	1.00	Counselor
	<u>1.00</u>	Principal
	13.00	*FTE

*Any fraction beyond a whole number rounds up. Example: 12.1 FTE = 13

Summary

- ▶ The District did not deficit spend in 14/15 and increased the unrestricted ending fund balance by \$287,678. 
- ▶ Stable ADA, Prop 30 and new LCFF funding formula are contributing factors. Walnut revenue has also continued to grow year over year.
- ▶ LCFF has increased state aide revenue, NSS funding has been authorized for 3 years.
- ▶ Increase in PERS and STRS rates will impact the budget in future years. Other negative factors that will effect the budget are loss of Prop 30 and NSS funding.